***Course Title***

ASC 740/Tax Provision Preparation – Level Basic

***Course Overview***

Looking for a course that, in simple and practical terms, shows how to prepare a basic tax provision? “ASC 740/Tax Provision Preparation – Level Basic” is that course. In a series of sixteen half-hour videos delivered by a personable, results-oriented instructor, participants are guided step-by-step through the preparation and evaluation of a basic tax provision for a domestic, single entity corporation. The course begins with a basic foundation in ASC 740 concepts used to prepare six core tax provision schedules from a federal and state perspective, then leverages that foundation to delve further into the complexities of typical book/tax differences and expands the core schedules to include other concepts generally encountered within basic tax provision preparation. The course concludes by addressing the real world work product requirements of tax provisions from PBC/IDR preparation, to communication of results via industry standard written modes, to utilizing the basic tax provision model for financial forecasting purposes.

***Course Components***

* Understand the Accounting Underlying ASC 740/Tax Provisions
* Prepare Six Core Federal Tax Provision Schedules
* Prepare Six Core State Tax Provision Schedules
* Understand Share Based Compensation Book/Tax Differences
* Understand Capitalization & Cost Recovery Book/Tax Differences
* Understand Accruals, Allowances, & Reserves Book/Tax Differences
* Understand Revenue Recognition Book/Tax Differences
* Analyze High Level Research Credit Calculations Relative to the Tax Provision
* Analyze High Level IRC §§ 382/383 Tax Attribute Limitations Relative to the Tax Provision
* Analyze ASC 740-10 (Previously FIN 48) Calculations Relative to the Tax Provision
* Analyze Provision to Return True-ups
* Leverage Tax Provision Results to Prepare Financial Documents
* Incorporate Tax Provision Internal Controls to Mitigate Risk
* Prepare Tailored Tax Provision PBC/IDR Data Requests
* Prepare Tailored Tax Provision Memoranda/Documentation
* Forecast Financial Impacts Using the Basic Tax Provision Model

***Course Objectives***

* Gain a basic knowledge of ASC 740 concepts
* Apply basic ASC 740 concepts in preparing core domestic tax provision schedules
* Prepare real world work product requirements of basic tax provisions
* Communicate basic tax provision results effectively
* Utilize the basic tax provision model to forecast financial impacts from anticipated changes

***Course Delivery Method***

* Sixteen half hour videos (please view our free sample video for further details)

***Intended Audience***

* New Hires in Public Accounting and Industry
* Experienced Hires Outside of Core Tax Compliance
* Accounting and Finance Students – College Level
* Accounting and Finance Students – Masters Level
* Taxation Students – JD and LLM Levels

***Prerequisites***

A general knowledge of basic accounting and corporate income tax concepts is recommended, but not required.

***CPE Credits***

8 CPE Credits in Accounting/Taxes

It is recommended that the participant confirm with their respective Boards of Accountancy that the course meets respective requirements for CPE qualification. Although we provide extensive substantiation of course completion (regular poll questions to confirm attendance, final examination with passing grade of at least 70%, completion certificate, and course evaluation completion), we are happy to accommodate reasonable additional documentation requests to meet specific Board requirements for CPE approval. Please submit requests for additional CPE documentation to [info@shamendugger.com](mailto:info@shamendugger.com).

***Refund Policy***

No refunds will be provided. Purchasers are allowed one year from the course purchase date to complete the course and receive CPE.

***Complaint Resolution Policy***

Your satisfaction is important to us. Therefore, all complaints will be addressed personally by one of our team members. Please direct all of your questions, concerns, and/or complaints to [info@shamendugger.com](mailto:info@shamendugger.com).