**How to Form a Nonprofit and Obtain IRS Approval**

Creating a nonprofit organization that meets the strict IRS guidelines is a challenging task. This course focuses on the major issues that must be resolved by the organization and provides insight into the successful preparation of the IRS application for tax-exempt status.

The course is instructed by Stuart Sobel who has personally been involved with the formation of more than 2000 organizations worldwide. Stu has been referred to by the media as a tax expert and the “Guru of Giving”.

**Major topics**

* Establishing a board of directors that meets governmental requirements
* Formation of organizational bylaws
* Forms of business organization for a nonprofit organization
* Preparing IRS Forms 1023 and 1024 – applications for tax-exempt status
* Tax and governance issues discussed in depth

**Learning objectives**

* Identify the steps for the formation of a successful organization
* Discover tips for preparing a complete IRS Form 1023 or 1024

**Designed for**

Tax practitioners who are advising their clients on the formation of new nonprofit organizations

**Level of knowledge:** Basic

**CPE credit:** 2, Taxes

**Prerequisite:** None