**Construction Industry Tax Issues**

**Instructor:** Stuart Sobel

**CPE Credit:** 2 hours

The depressed economy has had a devastating impact on the construction industry making it imperative for tax practitioners to assist their clients to obtain all of the tax benefits that are available to them.

This 2-hour live webinar addresses many of the most relevant tax issues applicable to the construction industry. It will cover the basics of the tax law and will provide insight into tax planning tools that can produce real benefits for clients.

**Who Should Attend**

Tax practitioners who would like to advise their clients about construction industry tax issues.

**Topics Covered**

* Accounting methods and proper tax reporting
* Procedures for changes in accounting methods
* Capitalization of indirect costs for long-term contracts
* Independent contractor versus employee classification
* Tax credits
* Accumulated Earnings Tax
* Potential upcoming tax legislation impacting the construction industry
* Bankruptcy issues
* Insolvency issues
* Qualified real property indebtedness
* Miscellaneous
  + Industry codes
  + IRS sources of assistance

**Learning Objectives**

* Identify significant tax issues and apply them to the construction industry
* Assist clients with tax planning issues
* Determine whether workers are employees or independent contractors
* Advise clients with bankruptcy or insolvency issues about tax avoidance

**Level:** Basic